



CSC — Contractor V Plus

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Contractor V Plus Software from Contractor Software Corporation is a financial management solution designed for construction companies of all sizes. The cost of Contractor V for our prototypical company (defined as a medium-sized company shopping for a peer-to-peer system) would be \$6,200. This includes one year of system support and training. Renewable system support would cost \$1,400.

Modules

Modules included in the core system include GL, AP, AR, Job Costing, Budgets, Payroll (including Union Payroll and Certified Payroll), Subcontract Management, Change Orders, Billing/Invoicing and Reporting. Add-on modules available include Purchase Orders and Equipment Costing. ★★★★★

Learning Curve

Contractor V Plus uses the five-step entry process: entering data, reviewing the proof list, editing (if necessary), backing up the information, and posting information. This system ensures that even new users can get accurate information into the system. A demo company is included with Contractor V to help you get accustomed to the system prior to setting up your own company. Because system tailoring can be done in all of the modules, you

can determine the customization levels and integration capabilities for each module. The Document Control and Management module manages paperwork by storing documents electronically. There's no need to worry about closing one month before posting transactions to another month. Contractor V allows multiple months to remain open simultaneously. To set up your job cost control accounts, job numbering, and cost codes, you'll need to refer to the training material provided on the installation CD. Using this reference as a guide ensures that all the necessary information has been entered into the system prior to use. ★★★★★

Import/Export/Integration

Using the System Tailoring feature, you can choose the integration function between each system module to better suit your needs. You can import estimates from third-party programs directly into the job cost module, the job entry screen or the budget screen. Timecard information can be imported from the InfiniTime system, but Contractor V expects to have the capability to import time information directly from PDAs by the end of 2004. Reports can be exported when using Crystal Reports and Microsoft programs, and they can also be saved in *.PDF format. This capability will also be increased after Contractor V upgrades to Clarion 6, which will allow for easier e-mailing. ★★★★★

Support & Training

Contractor V offers annual service and support contracts. Purchasing a support agreement enables you to access support personnel as well as receive program upgrades and tax table updates. Initial training is factored into the cost of Contractor V, and it includes initial system setup and end-user training. Additional training is available at \$125 per hour. ★★★★★

Security

Contractor V offers 10 levels of system security, starting with the requirement for all new users to call into their office to receive an access code in order to start using the system. Security options are flexible and include company access, module access and menu-level access. This security system works to ensure that employees can access the information they need, without having uncontrolled access to other menu options. ★★★★★

Customization & Productivity

Every module in Contractor V is customizable. Using the System Tailoring feature mentioned earlier, you can customize everything from your Chart of Accounts to CSI cost codes that are included with Contractor V. In the AR module, you can set up billing phases and run AIA reports. You can also reverse previously posted batches and retain

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an audit trail in the system documenting the reversal. Entering all equipment usage in the Equipment Usage Log Entry screen will allow you to track equipment cost. ★★★★★

Reporting

The Job Cost module has six analysis report categories: Comprehensive, Foreman, Budget Review, Job Status, Scoreboard and Field Report. Printing

a Subcontractor Expiration List will provide you with a list of license and insurance expiration dates. The Subcontract Report provides payment information, open invoice totals, retention, check numbers and check dates. A WIP Report displays the financial status of all jobs in the system. Certified payroll reports are also available. For more customization, you can use Crystal Reports, which integrates with Contractor V. ★★★★★

Relative Value

Contractor V Plus is an affordable construction system, ideal for smaller companies who do not want to skimp on system capability, but do want affordability. Contractor V Plus would be a good deal at a higher price; at its present price, it's a great deal. ★★★★★

2004 OVERALL RATING



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from Contractor Software Corporation

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